

CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE:

Report of the Sale of Scrap Metal (FIN)

MEETING DATE:

December 18, 2002

PREPARED BY:

Finance Director

RECOMMENDED ACTION:

Information only. This report is made to the City Council in

accordance with Lodi Municipal Code Section 2.12.120.

BACKGROUND INFORMATION:

On January 16, 2002, the City Council authorized the sale of

scrap wire and metal expected to accumulate during the course

of normal utility operations in calendar year 2002.

In the fourth sale of the year, the Purchasing Divison on November 4 sent out Requests for Bids for the following amounts of scrap metal:

Bare and Insulated Aluminum

4,709 lbs.

Bare and Insulated Copper

2.350 lbs.

Insulated Al/Concentric Copper

5,927 lbs.

Scrap Iron

1 lot

Bid forms were sent to three scrap metal dealers; two responded prior to the November 20 bid submittal deadline:

Simsmetal America, Stockton

\$3,943.52

Sunshine Steel Ent., Sacramento

\$3,347.63

Schnitzer Steel, Rancho Cordova

No response

The sale to the high bidder, Simsmetal America, was completed on December 5, 2002.

FUNDING:

None required. Revenue generated: \$3,943.52

Accounts Credited: 1601.5391 \$3.908.52

1001.5391

35.00

icky McAthie, Finance Director

Prepared by Joel Harris, Purchasing Officer

APPROVED:

Dixon Flynn -- City Manager